

Management Report

The Swansea Community Association Tennis Club
For the period ended October 31, 2021



Prepared on
November 8, 2021

Table of Contents

Profit and Loss	3
Balance Sheet.....	4

Profit and Loss

November 2020 - October 2021

	Total
INCOME	
Membership Revenues	0.00
New Adults	21,180.00
New Juniors	2,250.00
Returning Adults	24,494.33
Returning Families	12,263.00
Returning Juniors	1,860.00
Total Membership Revenues	62,047.33
Program Revenues	
Adult Programs	3,968.55
Junior Camp Revenues	71,478.93
Other Program Revenues	1,350.23
Pro Costs	-63,969.70
Winter Tennis Revenues	1,273.80
Total Program Revenues	14,101.81
Total Income	76,149.14
GROSS PROFIT	76,149.14
EXPENSES	
Accounting	449.94
Bank charges	181.20
Court Maintenance	1,928.86
Court Monitoring	24,693.23
Depreciation	12,428.00
Insurance	1,647.21
IT costs	332.01
Meeting Expenses	365.64
Membership Software	1,340.98
Merchant Processing Fees	1,670.30
OTA Fees	1,597.88
Permit Fees	2,612.97
Repairs and maintenance	1,275.00
Supplies	1,799.30
Survey	19.25
Web Hosting	360.00
Winter Tennis Court Rental Fees	870.00
Total Expenses	53,571.77
PROFIT	\$22,577.37

Balance Sheet

As of October 31, 2021

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
RBC Chequing	263,103.41
RBC Term Deposits	5,000.00
Total Cash and Cash Equivalent	268,103.41
Uncategorized Asset	1,647.22
Total Current Assets	269,750.63
Non-current Assets	
Accumulated Amortization	-34,578.00
Accumulated Amortization Gate Equipment	-2,706.00
Gate Equipment	4,508.04
Tennis Court Improvements	57,630.00
Total Non Current Assets	24,854.04
Total Assets	\$294,604.67
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	72,437.53
Total Accounts Payable (A/P)	72,437.53
GST/HST Payable	5,990.58
Unearned Revenue	435.00
Total Current Liabilities	78,863.11
Total Liabilities	78,863.11
Equity	
Opening Balance Equity	158,807.00
Retained Earnings	34,357.19
Profit for the year	22,577.37
Total Equity	215,741.56
Total Liabilities and Equity	\$294,604.67